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Troy, North Carolina 27371-0427
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To: Board of Education
From: Mitch Taylor
Date: June 6th, 2016
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find budget amendment #4 for your consideration for the year ending June 30, 2016.

Amendment #4 represents:

- 1) An increase of \$42482 to the State Budget**
- 2) No change to the Local Fund Budget**
- 3) An increase of \$56,151.39 to the Federal Budget**
- 4) An increase to the Capital Outlay Budget of \$6980**
- 5) An increase of \$2356 to the Local Fund 8 Budget**

I will be available to answer any questions you may have.

This resolution is an action item and will require a vote.

Budget Amendment # 4

Montgomery County Administration Unit

The Montgomery County Board of Education, at a meeting on the 6th day of June 2016, passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2016.

Expense Code	Description of Code	Increase	Decrease
<u>STATE FUNDS</u>			
AR # <u>Revenues</u>			
1.3211.130	130 State Public Schools Funds	\$1,835	
1.3100.	15 State Public Schools Funds	<u>\$2.00</u>	
1.3100.	3 State Public Schools Funds	\$1,400.00	
1.3100.	16 State Public Schools Funds	\$24,095.00	
1.3100.	3 State Public Schools Funds	\$1,450.00	
1.3100.	130 State Public Schools Funds		\$11,660.00
1.3100.	15 State Public Schools Funds		\$3.00
1.3211.130	130 State Public Schools Funds	\$11,660.00	
1.3100.	15 State Public Schools Funds	\$3.00	
1.31	45 State Public Schools Funds	\$5,000.00	
1.3100.	32,56 State Public Schools Funds	\$8,700.00	
Net Change in State Revenues		\$42,482.00	
<u>Expenses</u>			
1.5110.003	3 Non-Instructional Support	\$1,400.00	
1.5110.003	3 Non-Instructional Support	\$1,450.00	
1.5110.045	45 Bonus	\$5,000.00	
1.5120.013	13 Career & Technical Education		\$86,814.00
1.5110.014	14 Career & Technical Education	\$86,814.00	
1.5110.015	15 Technology		\$3.00
1.5110.015	15 Technology	\$3.00	
1.5110.015	15 Technology	\$2.00	
1.5000.016	16 Summer Reading Program 2016	\$14,035.00	
1.6000.016	16 Summer Reading Program 2016	\$10,060.00	
1.5000.016	16 Summer Reading Program 2016		
1.5110.024	24 Summer Reading Program 2016	\$300,000.00	
1.5110.032	32 Exceptional Children	\$2,700.00	
1.5260.031	31 Low Wealth Supplemental	\$137,000.00	
1.5110.034	34 Academically Gifted		\$137,000.00
1.5270.054	54 Limited English Proficiency		\$300,000.00
1.6550.056	56 Transportation	\$6,000.00	
1.5110.130	130 Textbooks		\$11,660.00
1.5110.130	130 Textbooks	\$1,835.00	
1.5110.130	130 Textbooks	\$11,660.00	
Net Change in State Expenses		\$42,482.00	
<u>Net Change in State Budget</u>		<u>\$42,482.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$27,072,747
Amount of Increase/Decrease			\$42,482
Total Appropriation in Current Amended Budget			\$27,115,229

Budget Amendment # 4

Expense Code	Description of Code	Increase	Decrease
<u>LOCAL FUNDS</u>			
	<u>Revenues</u>		
	None		
	<u>Expenses</u>		
	None		
	<u>Net Change in Local Budget</u>	-	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$6,440,859
Amount of Increase			\$0
Total Appropriation in Current Amended Budget			\$6,440,859

Budget Amendment # 4

Expense Code	Description of Code	Increase	Decrease
<u>FEDERAL FUNDS</u>			
<u>Revenues</u>			
3.3600.017	17 CTE	\$1,966.71	
3.3600.050	50 Title I		\$2,266.00
3.3600.060	60 EC	\$54,750.33	
3.3600.104	104 Language Acquisition	\$715.00	
3.3600.060	60 EC	\$475.80	
3.3600.104	104 Language Acquisition	\$465.55	
3.3600.111	111 Language Acquisition	\$44.00	
Net Change in Federal Revenues		\$56,151.39	
<u>Expenses</u>			
3.5000.017	17 CTE	\$1,966.71	
3.5000.060	60 EC	\$54,750.33	
3.5000.050	50 Title I		\$2,266.00
3.5000.104	104 Language Acquisition	\$715.00	
3.5000.060	60 EC	\$475.80	
3.5000.104	104 Language Acquisition	\$465.55	
3.5000.111	111 Language Acquisition	\$44.00	
Net Change in Federal Expenses		\$56,151.39	
<u>Net Change in Federal Budget</u>		<u>\$56,151.39</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$4,011,204
Amount of Increase			\$56,151
Total Appropriation in Current Amended Budget			\$4,067,355

Budget Amendment # 4

Expense Code	Description of Code	Increase	Decrease
<u>CAPITAL OUTLAY FUND</u>			
	<u>Revenues</u>		
4.4910.	Chiller Repair	\$6,980.00	
	Net Change in Capital Outlay Revenues	\$6,980.00	
	<u>Expenses</u>		
4.9000.600.411	Chiller Repair	\$6,980.00	
	Net Change in Capital Outlay Expenses	\$6,980.00	
	<u>Net Change in Capital Outlay Budget</u>	\$6,980.00	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$79,707
Amount of Increase			\$6,980
Total Appropriation in Current Amended Budget			\$86,687

Budget Amendment # 4

Expense Code	Description of Code	Increase	Decrease																
<u>LOCAL FUND 8</u>																			
<u>Revenues</u>																			
8.4490.000.16	Timber cut at EMS	709.32																	
8.4430.061																			
8.4430.802	Mt Gilead Community Foundation	\$1,647.00																	
8.4210.671																			
Total Changes in Fund 8 Revenues		\$2,356.32																	
<u>Expenses</u>																			
8.6580.802	Timber at EMS	709.32																	
8.5110.061																			
8.6580.802.325	Repairs to MG Auditorium	\$1,647.00																	
8.6401.671																			
Total Change in Fund 8 Expenses		\$2,356.32																	
<u>Net Change in Local Fund 8 Budget</u>		\$2,356.32																	
Explanation: Adjustments made for actual revenues and expenditures.																			
Total Appropriation in Current Budget			\$2,441,097																
Amount of Increase			\$2,356																
Total Appropriation in Current Amended Budget			\$2,443,453																
<div><div>Summary of Budget Changes</div><table><tr><td><u>Previous Budget</u></td><td><u>\$43,437,292</u></td></tr><tr><td>State Budget Change</td><td>\$42,482</td></tr><tr><td>Local Budget Change</td><td>\$0</td></tr><tr><td>Federal Budget Change</td><td>\$56,151</td></tr><tr><td>Capital Outlay Budget Change</td><td>\$6,980</td></tr><tr><td>Child Nutrition</td><td>\$0</td></tr><tr><td><u>Fund 8 Budget Change</u></td><td><u>\$2,356</u></td></tr><tr><td>Current Budget</td><td>\$43,545,262</td></tr></table></div>				<u>Previous Budget</u>	<u>\$43,437,292</u>	State Budget Change	\$42,482	Local Budget Change	\$0	Federal Budget Change	\$56,151	Capital Outlay Budget Change	\$6,980	Child Nutrition	\$0	<u>Fund 8 Budget Change</u>	<u>\$2,356</u>	Current Budget	\$43,545,262
<u>Previous Budget</u>	<u>\$43,437,292</u>																		
State Budget Change	\$42,482																		
Local Budget Change	\$0																		
Federal Budget Change	\$56,151																		
Capital Outlay Budget Change	\$6,980																		
Child Nutrition	\$0																		
<u>Fund 8 Budget Change</u>	<u>\$2,356</u>																		
Current Budget	\$43,545,262																		
Passed by majority vote by the Board of Education of Montgomery County on the 6th day of June 2016.																			
Chairman, Board of Education		Secretary, Board of Education																	